

**SOUTHERN BANCORP, INC**

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1248939	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$1,079	\$1,147	6.3%		
Loans	\$613	\$612	-0.2%		
Construction & development	\$53	\$54	0.5%		
Closed-end 1-4 family residential	\$143	\$151	5.5%		
Home equity	\$6	\$6	-1.9%		
Credit card	\$0	\$0			
Other consumer	\$46	\$25	-45.1%		
Commercial & Industrial	\$66	\$66	-0.3%		
Commercial real estate	\$174	\$185	6.3%		
Unused commitments	\$80	\$71	-11.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$105	\$87	-17.1%		
Asset-backed securities	\$0	\$0			
Other securities	\$166	\$210	26.4%		
Cash & balances due	\$78	\$118	50.6%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$968	\$1,027	6.1%		
Deposits	\$918	\$967	5.3%		
Total other borrowings	\$44	\$51	17.4%		
FHLB advances	\$15	\$14	-8.7%		
Equity					
Equity capital at quarter end	\$111	\$120	8.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.2%	7.2%	--		
Tier 1 risk based capital ratio	10.8%	11.9%	--		
Total risk based capital ratio	11.9%	13.1%	--		
Return on equity <sup>1</sup>	6.1%	5.9%	--		
Return on assets <sup>1</sup>	0.6%	0.6%	--		
Net interest margin <sup>1</sup>	4.3%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	53.9%	79.1%	--		
Loss provision to net charge-offs (qtr)	74.2%	132.7%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.6%	0.4%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	10.1%	3.9%	0.1%	0.1%	--
Closed-end 1-4 family residential	1.9%	2.9%	0.2%	0.1%	--
Home equity	0.0%	0.0%	0.3%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.0%	0.3%	0.2%	0.3%	--
Commercial & Industrial	0.8%	0.7%	0.5%	0.0%	--
Commercial real estate	1.7%	0.6%	0.2%	0.0%	--
Total loans	2.3%	1.6%	0.4%	0.1%	--